

Case Study:

*Avoiding Unnecessary
Consulting Engagements:
Vetting a Project Risk
Assessment Methodology*

TAC's Expertise-as-a-Service™ (EaaS™) is a breakthrough concept designed to provide today's IT organization of any size with a flexible, scalable, networked set of services, skills, and solutions.

Issue:

Our client, a leader in the life sciences equipment industry, was seeking advice on implementing a project risk assessment methodology for their Project Management Office.



Question:

How does our methodology compare to leading industry practices for ranking projects based upon objective criteria?

Solution:

TAC Thought Leader Doug Hubbard, who has authored two books on IT risk management, wrote a Personal Advisory Report (PAR) in response to their question. After examining the client's risk assessment methodology, he recommended against implementation because their assessments would have overlooked risk factors that could have led to a significantly different outcome than what their model would have predicted.

Client Action:

The client was dissatisfied with our initial advice, to which TAC responded to by convening a conference call, at no cost to the client, with the TAC Personal Advisor assigned to the client, the Expert, the client employee who requested the PAR, and the client CIO. At the conclusion of the phone call, all parties agreed that *not implementing their methodology was the correct decision for the company*. The client recovered the cost of TAC services on just one \$500K project that the methodology had underestimated by a mere 5%.

Contact TAC now to find out how to get the right answer to your question in the right context "right now."



TAC The Advisory Council